



**AGREEMENT
BETWEEN
THE GOVERNMENT OF THE SULTANATE OF OMAN AND
THE GOVERNMENT OF THE REPUBLIC OF UZBEKISTAN
ON TRADE AND ECONOMIC CO-OPERATION**

The Government of the Sultanate of Oman and the Government of the Republic of Uzbekistan, hereinafter referred to as the Contracting Parties,

Desiring to widen and strengthen relations of two Countries in the economic and trade co-operation, on the basis of the principles of equality and mutual benefit and in the framework of the national legislation of the Contracting Parties,

Have agreed as follows:

Article 1

(1) The Contracting Parties shall cooperate to enhance economic and trade cooperation between the two countries, in accordance with national legislation of the two countries.

(2) The cooperation shall cover the following areas:

- (a) Industry;
- (b) Agriculture;
- (c) Transport;
- (d) Telecommunications, and
- (e) Investment.

Article 2

(1) The Contracting Parties shall accord each other the most-favored-nation treatment in compliance with the General Agreement on Tariffs and Trade and the Agreement Establishing the World Trade Organization, on all matters concerning:

(a) customs duties and taxes imposed on import and export, including methods of levying such duties and taxes;



(b) provisions concerning customs formality, transit, warehousing, transfer of goods and other similar services;

(c) taxes and any other internal charges levied directly or indirectly;

(d) methods of payment with respect to imported and exported goods, works and services as well as the international transfer of such payments;

(e) the rules concerning sale, purchase, transportation, distribution, warehousing and use of goods in internal market.

(2) Each Contracting Party shall accord a nondiscrimination treatment in respect of granting permits (certificates, licenses and etc.) on import or export for goods originating from or designed for import in the territory of state of other Contracting Party in case if required by the national legislation of the Contracting Party.

(3) The most-favored-nations treatment shall not be applied to:

(a) the preferences accorded by one of the Contracting Parties to its neighboring countries with the purpose of making easier frontier trade;

(b) the preferences accorded to the third countries by virtue of participation in the present or in the future of one of the Contracting Parties in customs unions, free trade areas and other forms of trade and economic cooperation;

(c) the preferences accorded to the developing or less developed countries in accordance with the General Agreement on Tariffs and Trade (GATT 1994) and other international agreements.

Article 3

The Contracting Parties shall encourage trade flow between the two countries and assist relevant specialized institutions and authorized natural persons to explore the possibilities to implement projects in the areas of cooperation as set out in this Agreement.

Article 4

Any payments between economic entities of the Contracting Parties on agreements signed on the basis of this Agreement shall be carried out in a freely convertible currency in accordance with the national legislation of the Contracting Parties.



Article 5

(1) Each Contracting Party shall encourage the participation of natural and legal persons from the other Contracting Party in international fairs, conferences, seminars, exhibitions and other similar events to be held in the other Contracting Party's territory.

(2) Each Contracting Party shall support the exchange visits of commercial delegations to the other Contracting Party.

Article 6

(1) The Contracting Parties shall encourage economic cooperation through implementation of joint projects in the two countries.

(2) The Contracting Parties shall take necessary measures to promote trade and technical co-operation among the specialized institutions and authorized natural persons of the two countries, by exchanging experts, scientists, technicians, students and trainers in the relevant areas and assist in scientific-research efforts and other fields of cooperation in accordance with this Agreement.

Article 7

(1) A Joint Trade and Economic Committee consisting of representatives of both Contracting Parties shall be constituted to coordinate and promote the economic and trade cooperation between the two countries, by means of:

(a) Following up the implementation of this Agreement with the aim of achieving its objectives.

(b) Evaluating various methods and means necessary for promoting trade, agricultural and industrial cooperation between the Contracting Parties.

(c) Resolving disputes that may arise out of the interpretation or implementation of the Agreement.

(d) Evaluating and making proposals on the implementation of the provisions of this Agreement.

(e) Developing cooperation in the areas set out in this Agreement or others as agreed by both Contracting Parties.

(2) The Joint Committee shall meet alternately in the territories of the two countries as necessary on the request of one of the Contracting Parties and the approval of the other Contracting Party.



(3) The Joint Committee shall establish its rules of working procedures.

(4) The representatives of business community of the Contracting Parties shall participate in the work of the Joint Committee as may be necessary and agreed by the Contracting Parties.

(5) The Committee shall be Co-Chaired by a representative of the Ministry of National Economy from the Omani side and a representative of the Ministry for Foreign Economic Relations, Investments and Trade from the Uzbek side.

(6) The agreements establishing details and procedures of specific cooperation for the areas set out in this Agreement through recommendation made by the Joint Committee shall be made in conformity with national legal requirements of the Contracting Parties and international agreements which they are party.

Article 8

(1) This Agreement shall not affect any rights or obligations that arise from the agreements, treaties and memorandums that are concluded by any of the Contracting Parties with a third party including regional and/or international economic organizations.

(2) The Contracting Parties will not be responsible for the non-fulfillment of obligations of the economic entities of their countries in accordance with the signed contracts between those economic entities.

Article 9

Any dispute that may arise out of the interpretation or implementation of this Agreement shall be settled amicably through consultation or negotiation between the Contracting Parties.

Article 10

Each Contracting Party shall notify the other Contracting Party in writing through diplomatic channels of the completion of the internal procedures required for the entry into force of this Agreement. This Agreement shall enter into force on the date of receipt of the last notification.



Article 11

(1) This Agreement shall be valid for a period of five (5) years and shall be automatically prolonged for similar periods unless either Contracting Party notifies the other Contracting Party in writing, through diplomatic channels, about its intention to terminate it at least six months prior to its expiration.

(2) In case of termination of this Agreement, commitments resulting from the contracts concluded under its provisions and not yet implemented shall be valid until such contracts are fully implemented.

Article 12

This Agreement may be amended by mutual consent of the Contracting Parties. Each Contracting Party shall notify the other Contracting Party in writing through diplomatic channels of the completion of the internal procedures required for the entry into force of such amendments. These amendments shall enter into force on the date of receipt of the last notification.

IN WITNESS WHEREFORE the undersigned being duly authorized by their respective Governments have signed this Agreement.

Done in duplicate at Muscat on this Monday, 15th of Shawwal 1430H, corresponding to 5th of October, 2009, in the Arabic, Uzbek and English languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

**FOR THE GOVERNMENT OF
THE SULTANATE OF OMAN**

**FOR THE GOVERNMENT OF
THE REPUBLIC OF UZBEKISTAN**